



## FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the company	Tumus Electric Corporation Limited
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2014
3	Type of Audit observation	Un-qualified
4	Frequency of observation	N.A.
5	To be signed by-	
	Director Mr. Rupesh Parde	
	Auditor of the company M/s Bhatte & Co.	For Bhatte & Co. Company  Proprietor

**TUMUS ELECTRIC CORPORATION LIMITED**  
**(CIN U31300MP1973PLC001186)**

**FORTY FIRST ANNUAL REPORT – 2014**

**BOARD OF DIRECTORS**

**MANISH MOURYA DIN 06511765**

**NAVINCHANDRA PATEL DIN 06909577**

**RUPESH PARDE DIN 06909495**

**KAMTA PRASAD DWIVEDI DIN 00044435**

**REGISTERED OFFICE**

**BAUG, P B CHORHATA, REWA, M.P. – 486006**

**CORPORATE OFFICE**

**1207/A P J TOWERS, DALAL STREET, FORT,  
MUMBAI – 1**

**REGISTRARS**

**PURVA SHAREGISTRY (INDIA) PRIVATE  
LIMITED**

**AUDITORS**

**BHATTER AND CO**

## DIRECTORS' REPORT

To  
The Members of Tumus Electric Corporation Limited

Your directors have pleasure in presenting the Company's 41<sup>st</sup> Annual Report and Annual Accounts for the year ended 31st March, 2014.

### FINANCIAL RESULTS:

During the year, there was negligible business carried on by the company. Your Directors are hopeful and are striving hard for revival of functions of the company and achieving better results in the coming year.

### DIVIDEND

Since there are no profits during the year, your Directors did not recommend any dividend on equity shares.

### FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit under Section 58A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

### DIRECTORS:

During the period year Mr. Navinchandra Bhagwandas Patel DIN 06909577 and Mr. Rupesh Suresh Parde DIN 06909495 have been appointed as Additional Director and Mr. Shivam Kumar Shahi DIN 00044377 has resigned from the directorship of the Company as on 15<sup>th</sup> July, 2014. At the ensuing Annual General Meeting Mr. Navinchandra Bhagwandas Patel and Mr. Rupesh Suresh Parde will be confirmed as Directors of the Company.

In accordance with Section 255 and 256 of the Companies Act, 1956 read with the Articles of Association of the Company, Mr. Manish Mourya, Director retire by rotation and does not offer himself for re-appointment at the ensuing Annual General Meeting.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 274(1)(g) of the Companies Act, 1956.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOING

In view of the nature of activities carried on by the Company, the requirements for disclosure in respect of Conservation of Energy, Technology Absorption, in terms of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable to the Company. However the Company takes all possible efforts towards energy conservation.

The requirement for disclosure with regard to technology absorption does not apply to the Company as the activities in which the Company operates does not require any technology.

During the period under review the Company has earned Foreign Exchange of Rs.NIL and incurred the Foreign Exchange outgoing of Rs. NIL.

### LISTING FEE

At present the Company's Equity Shares are listed at BSE Limited and MPSE Limited and the Company has paid Listing Fees to the BSE Limited for the year 2014-15.

### AUDITORS & AUDITORS REPORT

M/s. Bhatner and Co., Chartered Accountants, Mumbai, Auditors of the Company having Firm Registration No. 131092W, retires at the ensuing Annual General Meeting, are eligible for re-appointment. Their appointment is recommended to hold office until the conclusion of the Annual General Meeting of the Company for the financial year 2017-18. The Company has received certificate from the Auditors to the effect that their reappointment, if made, will be in accordance with the provisions prescribed under section 139 and other applicable provisions, if any, of the Companies Act, 2013.

The observations made in the Auditors report read together with the relevant notes thereon, are self explanatory and hence do not call for any comments under Section 217 of the Companies Act, 1956.

### FORFEITURE OF SHARES

Your Company has forfeited 17,750 partly paid up equity shares due to non-payment of call money after completion of necessary formalities in accordance with Articles of Association of the Company. Same has been noted by BSE Limited vide their notice dated 4<sup>th</sup> July, 2014.

#### DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. in the preparation of the annual accounts for the year ended March 31 2014, the applicable Accounting Standards read with the requirements set out under Schedule VI of the Companies Act, 1956 have been followed and there are no material departures from the same, if any;
- b. the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2014 and of the profit or loss of the company for that period.;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. the Directors had prepared the annual accounts of the Company on a 'going concern' basis.

#### PARTICULARS OF EMPLOYEES

No Employee of the Company draws remuneration in excess of limit prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

#### ACKNOWLEDGEMENT

The directors wish to express their gratitude to all the shareholders, bankers, clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

By order of the Board of Tumus Electric Corporation Limited

Sd/-  
(Manish Mourya)  
Director  
DIN 06511765  
Place: Mumbai  
Date: July 15, 2014

COMPLIANCE CERTIFICATE

To,  
The Members,  
Tumus Electric Corporation Limited,  
P.O-Chorhata, Rewa,  
Madhya Pradesh- 486006

We have examined the registers, records, books and papers of TUMUS ELECTRIC CORPORATION LIMITED, ('the Company') as particularly required to be maintained under the Companies Act, 1956, ('the Act') and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2014 ('the financial year'). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company has maintained the minimum prescribed paid-up capital criteria.
4. The Board of Directors met on 20th May, 2013, 14th August, 2013, 2<sup>nd</sup> September, 2013, 14<sup>th</sup> November, 2013, 10th February, 2014 for every meeting notices were given and the proceedings were recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose
5. The Company has closed its Register of Members from 26th September, 2013 to 28th September, 2013 (inclusive of both days) during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 28th September, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Year.
8. As per explanation and information, the Company has not given any loan under Section 295 of the Act.
9. As per records & explanations given to us, the Company has not entered into contracts, which are falling within the purview of Section 297 of the Act.
10. The Company has made the necessary entries in the register maintained under Section 301 of the Act.
11. As there was no instance falling within the purview of Section 314 of the Act, the Company was not required to obtain any approval from the Board of directors and members for this purpose.
12. The Company has not issued any duplicate certificates during the financial year.
13. During the financial year;
  - a. The Company has duly issued/endorsed share certificates after transfer / transmission of shares. However, there was no allotment of securities during the year.
  - b. The Company has not deposited any amount in a separate bank account as no dividend was declared.
  - c. The Company was not required to post warrants to any member of the Company as no dividend was declared during the year. There were no unpaid dividends in the company.

- d. There was no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued which have remained unclaimed or unpaid for a period of seven years be transferred to Investor Education and Protection Fund.
- e. The Company has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is properly constituted during the year. There is no change in the Directorship of the Company During the financial year.
15. Since the paid up capital of the Company is less than Rs. 5 crore, the Company is not required to appoint any Managing Director/ Whole Time Director/ under Section 269 of the Act.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company is not required to obtain any approval from the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not allotted any securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. According to the information and explanation given, the Company has not accepted any deposit under section 58A of the Companies Act, 1956 during the financial year.
24. The Company has not made any borrowings during the financial year in respect of provisions of Section 293(1) (d) of the Act.
25. There was no instance falling under Section 372A of the Act with regard to loans given, investment made or guarantee given or securities provided to other body corporate during the financial year.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered the provisions of Articles of Association of the Company during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year in terms of Section 418 of the Act as the said Section is not applicable to the Company.

Sd/-  
Sonam Jain  
Company Secretary

C. P. No. 12402

Place: Mumbai  
Date: July 15, 2014

Annexure – A

Registers as maintained by the Company

1. Register of members under Section 150.
2. Register of Share Transfers.
3. Register of particulars of contracts in which directors are interested under Section 301.
4. Register of directors, managing director, manager and secretary under Section 303.
5. Register of director's shareholding under Section 307.
6. Minutes book of General Meetings and Board Meetings under Section 193.
7. Register of Director's Attendance.
8. Register of Inter-corporate Investment, Loans & Guarantee under Section 372A.

Annexure – B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31<sup>st</sup> March 2014:

Sr. No	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No
1	Form 66	383A	Compliance Certificate	10/10/2013	Yes	No
2	Form 32	303	Confirmation of Additional Director	25/10/2013	Yes	No
3	Form 23AC & ACA XBRL	220	Balance Sheet & Profit & Loss Account	26/10/2013	Yes	No

Sd/-  
Sonam Jain  
(Company Secretary)  
C. P. No. 12402  
Place: Mumbai  
Date: July 15, 2014

## INDEPENDENT AUDIT REPORT

To  
The Shareholders or Tumus Electric Corporation Limited

We have audited the attached Balance Sheet of Tumus Electric Corporation Limited as at 31st March 2014 together with the annexed Profit & Loss Account of the Company for the year ended 31st March 2014. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in-order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1 As required by the Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, a statement on the matters specified in said Order is annexed.
2. Further to our comments in the statement referred to in paragraph (1) above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion the company has kept proper books of accounts as required by law so far, as appears from our examination of the books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and the Profit and Loss Account are prepared in compliance with mandatory Accounting Standards referred to in Section 211 (1C) of the Companies Act, 1956.
  - e) As certified by the management and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director under Section 274(1)(g) of the Companies Act, 1956.
  - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
    - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014 and
    - (ii) in the case of Profit & Loss Account, of loss for the year ended 31st March, 2014.



g) In our opinion, the Profit and Loss Account and the Balance Sheet comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

Annexure to the Auditors Report  
(Referred to in paragraph (1) of our report of even date)

- (i) The company does not have any fixed assets
- (ii) The company does not have any inventory
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act or taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act
- (iv) There is an adequate internal control system commensurate with the size of the company and the nature of its business
- (v) The particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section and transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time
- (vi) The company has not accepted deposits from the public
- (vii) The company has an internal audit system commensurate with its size and nature of its business;
- (viii) Maintenance of cost records requirement is not applicable on the company
- (ix) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities
- (b) Dues of Income tax/ Sales tax /Wealth tax/ Service tax/ Custom duty/ Excise duty/ cess have been deposited and there are no disputes
- (x) The company does not have accumulated losses at the end of the financial year more than fifty per cent of its net worth. The company has incurred cash losses in the financial year and the immediately preceding financial year;
- (xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders
- (xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- (xiii) Provisions of any special statute applicable to chit fund are not applicable to the company
- (xiv) Proper records have been maintained of the transactions and contracts and whether timely entries have been made therein; and shares, securities, debentures and other investments have been held by the company, in its own name
- (xv) The company has not given any guarantee for loans taken by others from bank or financial institutions
- (xvi) No term loans have been taken
- (xvii) Funds raised on short-term basis have not been used for long term investment
- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act
- (xix) No debentures have been issued
- (xx) No money raised by public issues during the year
- (xxi) No fraud on or by the company has been noticed or reported during the year

For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

## TUMUS ELECTRIC CORPORATION LTD.

Balance Sheet as at 31 March, 2014

Particulars	Note No.	As at 31 March, 2014	As at 31 March, 2013
		in Rs.	in Rs.
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	1	51,22,500.00	52,10,750.00
(b) Reserves and surplus	2	12,03,696.71	11,68,946.71
(c) Money received against share Warrants			
2 Non-current liabilities		-	-
3 Current liabilities			
(a) Other current liabilities		-	-
(b) Short-term provisions		15,000.00	5,000.00
<b>TOTAL</b>		<b>63,41,196.71</b>	<b>63,84,696.71</b>
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(b) Non-current investments	3	35,54,250.00	35,54,250.00
(c) Long-term loans and advances		-	-
(d) Other non-current assets		-	-
2 Current assets			
(a) Cash and cash equivalents		27,81,946.71	28,25,446.71
(b) Short-term loans and advances		5,000.00	5,000.00
<b>TOTAL</b>		<b>63,41,196.71</b>	<b>63,84,696.71</b>

In terms of our report of even date  
For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

For and on behalf of the Board of M/S Tumus Electric Corporation  
Limited.

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

Sd/-  
(Shivam Kumar Shahi)  
Director  
DIN 00044377  
Place : Mumbai  
Date : May 30, 2014

Sd/-  
(Kamta Prasad Dwivedi)  
Director  
DIN 00044435  
Place : Mumbai  
Date : May 30, 2014

## TUMUS ELECTRIC CORPORATION LTD.

## Profit and Loss statement for the year ended 31st March, 2014

Particulars	Note No	As at 31 March, 2014	As at 31 March, 2013
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Employee benefit expense	4	-	1,25,000.00
Other expenses	5	54,000.00	3,74,622.00
Total Expenses		54,000.00	4,99,622.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(54,000.00)	(4,99,622.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	(54,000.00)	(4,99,622.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(54,000.00)	(4,99,622.00)
X. Tax expense:		-	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	(54,000.00)	(4,99,622.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(54,000.00)	(4,99,622.00)
XVI. Earnings per equity share:	6		
(1) Basic		-0.10	-0.94
(2) Diluted		-0.10	-0.94

In terms of our report of even date  
For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

For and on behalf of the Board of M/S Tumus Electric Corporation  
Limited.

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

Sd/-  
(Shivam Kumar Shahi)  
Director  
DIN 00044377  
Place : Mumbai  
Date : May 30, 2014

Sd/-  
(Kamta Prasad Dwivedi)  
Director  
DIN 00044435  
Place : Mumbai  
Date : May 30, 2014

**TUMUS ELECTRIC CORPORATION LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014**

	31.03.2014	31.03.2013
Cash flow from operating activities		
Net profit before taxation and extraordinary items	(54,000.00)	(4,99,622.00)
Adjustment for:		
Depreciation	-	-
Interest income	-	-
Interest Expenses	-	-
Operating profit before working capital changes	(54,000.00)	(4,99,622.00)
Increase (-)/Decrease(+)in sundry debtors	-	-
Increase (-)/decrease(+)in inventories	-	-
Increase (-)/decrease(+)in Other Current Assets	-	-
Increase (-)/decrease(+)in Current Investments	-	-
Decrease (-)/Increase(+)in Trade Payables	-	5,40,858.21
Decrease (-)/Increase(+)in Other Current Liabilities	-	4,85,870.00
Decrease (-)/Increase(+)in Short Term Provisions	10,000.00	-
Decrease (-)/Increase(+)in Short Term Borrowings	-	-
	10,000.00	10,26,728.21
Cash generated from Operations	(44,000.00)	5,27,106.21
Income tax	-	-
Cash flow before extraordinary items	(44,000.00)	5,27,106.21
Preliminary Expenses	-	-
Net Cash From Operating activities	(44,000.00)	-
Cash flow From investing activities	-	-
Purchase of fixed assets	-	(15,11,769.99)
Long Term Loans & Advances	-	16,20,393.00
Share Application money received	-	-
Interest received	-	-
Net Cash From Investing activities	-	1,08,623.01
Cash flow from financing activities	-	-
Repayment of long term borrowing	-	-
Interest paid	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equipvalent	(44,000.00)	6,35,729.22
Cash and cash equivalents at the beginning of period (1st April 13)	28,11,392.35	21,75,663.13
Cash and cash equivalents at the end of period (31st March 2014)	27,67,392.35	28,11,392.35

In terms of our report of even date  
For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

For and on behalf of the Board of M/S Tumus Electric Corporation  
Limited.

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

Sd/-  
(Shivam Kumar Shahi)  
Director  
DIN 00044377  
Place : Mumbai  
Date : May 30, 2014

Sd/-  
(Kamta Prasad Dwivedi)  
Director  
DIN 00044435  
Place : Mumbai  
Date : May 30, 2014

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## Note 1 Share capital

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number of shares	Amount	Number of shares	Amount
Authorised :				
Authorised Capital (50000/- of Rs. 10 per cumulative Redeemable Preference Share at Nominal Price)	50,000	5,00,000.00	50,000	5,00,000.00
(950000 Equity Shares of Rs. 10/- Each)	9,50,000	95,00,000.00	9,50,000	95,00,000.00
Issued Capital				
530000 equity shares of Rs. 10 each	5,30,000	53,00,000.00	5,30,000	53,00,000.00
Subscribed Capital				
530000 equity shares of Rs. 10 each	5,30,000	53,00,000.00	5,30,000	53,00,000.00
Paid Up Capital				
Equity shares of Rs 10/-each fully paid up	5,12,250	51,22,500.00	5,30,000	53,00,000.00
Less: Calles in arrears	--	--	17,850	(89,250.00)
		51,22,500.00		52,10,750.00
Total		51,22,500.00		52,10,750.00

During the financial year 2013-14, the company has forfeited 17,750 equity shares on September 2, 2013

## List of Shareholders holding more than 5 %

Particulars	As at 31 March, 2014		As at 31 March, 2013	
	Number of Shares	% age	Number of Shares	% age
Mr. Uttam Bagri	276340	53.95	213990	40.38
Mr. Ashok Jain	0	0	0	0
Mrs. Darshana Jain	0	0	0	0
	276340	53.95	213990	40.38

% in 2013 is calculated on 5,30,000 shares, and in 2014 is calculated on 5,12,250 shares

## Note 2 Reserves and surplus

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Rs.	Rs.
Capital Reserve		
Opening Balance	96,56,730.89	96,56,730.89
Addition (due to forfeiture)	88,750	--
Closing Balance	97,45,480.89	96,56,730.89
General Reserve		
Opening Balance	(84,87,784.18)	(79,88,162.18)
Add: Profit / Loss for the year	(54,000.00)	(4,99,622.00)
Total	(85,41,784.18)	(84,87,784.18)
Total	12,03,696.71	11,68,946.71

## Note 3 Non-current investments

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Rs.	Rs.
National Saving Certificate	3,000.00	3,000.00
Equity Shares (Birla Erriction Ltd.)	1,000.00	1,000.00
Gold ornaments & Coins	35,50,250.00	35,50,250.00
Total	35,54,250.00	35,54,250.00

## Note 4 Employee benefits expense

Particulars	As at 31 March, 2014	As at 31 March, 2013
	Rs.	Rs.
Salaries and wages	-	1,25,000.00
Total	-	1,25,000.00

## Note 5 Other expenses

Particulars	As at 31 March, 2014	As at 31 March, 2013
Audit Fees	16,854.00	5,000.00
Other Expenses	37,146.00	30,872.00
Travelling Exp.	-	3,38,750.00
Total	54,000.00	3,74,622.00

## 6 - EARNINGS PER EQUITY SHARES

Particulars	As at March 31, 2014	As at March 31, 2013
Basic Earnings per Share		
Profit/(Loss) attributable to Equity shareholders	(54,000.00)	(4,99,622.00)
Weighted average number of equity shares	5,19,788*	5,30,000
Basic Earnings Per Share	-0.10	-0.94
Face value per Share	10	10
Dilutive Earnings per Share	-0.10	-0.94
Profit after adjusting interest on potential equity shares	(54,000.00)	(4,99,622.00)
Weighted average number of equity share after considering potential equity shares	5,19,788*	5,30,000
Dilutive Earnings per Share	-0.10	-0.94

\* 17,750 shares were forfeited on September 2, 2014. Weighted numbers of shares is calculated as  $(5,30,000 \times 155/365 + 5,12,250 \times (365-155)/365 =$

## NOTE 1: Significant Accounting Policies

## Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 1956 ('the Act'), and the accounting principles generally accepted in India and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, in consultation with the National Advisory Committee on Accounting Standards, to the extent applicable.

The financial statement are prepared and presented in the form set out in Part I and Part II of Revised Schedule VI of the Act, so far as they are applicable thereto.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: “Cash Flow Statement” issued by the ICAI.

NOTE 2: Notes to Balance Sheet

- a) Fixed Assets / Intangible Assets - Company does not own any fixed asset.
- b) Inventories - Company does not have any inventories
- c) Contingent Liabilities – Nil
- d) Earnings Per Share - Basic & Diluted earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

NOTE 3: Notes to Statement of Profit & Loss Account

- a) Revenue Recognition - Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Retirement and Other Employee Benefits - Liability in respect of gratuity to employees is accounted for and as and when paid.
- c) Auditors Remuneration

Particulars	2013-14	2012-13
Audit Fees	10,000	5,000
Total	10,000	5,000

- d) Taxation - Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.
- e) Prior period comparatives - Previous year’s figures have been regrouped, rearranged or reclassified wherever necessary.

In terms of our report of even date  
For Bhatler & Co.  
Chartered Accountants  
Firm Registration No. 131092W

For and on behalf of the Board of M/S Tumus Electric Corporation  
Limited.

Sd/-  
D.H. Bhatler  
Proprietor  
Membership No. 16937  
Place: Mumbai  
Date: May 30, 2014

Sd/-  
(Shivam Kumar Shahi)  
Director  
DIN 00044377  
Place : Mumbai  
Date : May 30, 2014

Sd/-  
(Kamta Prasad Dwivedi)  
Director  
DIN 00044435  
Place : Mumbai  
Date : May 30, 2014